

2017-18: A good year for steel

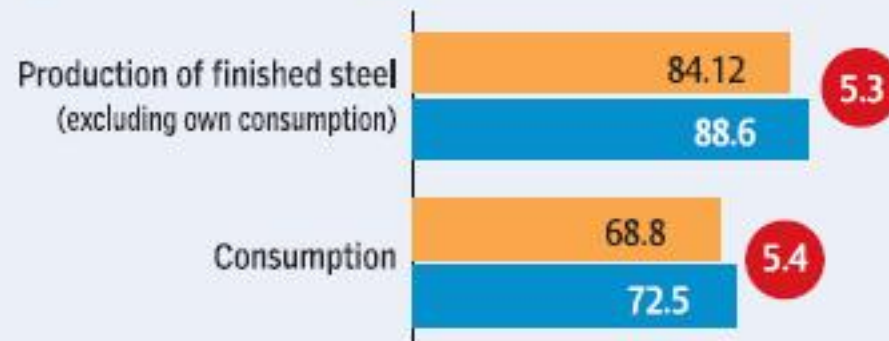
The Indian steel industry fared well in the 10-month period April-January FY 2017-18 helped by various government measures, including higher import tariffs. There is also an increase in demand

Both production and consumption have improved

Imposition of minimum import price and safeguard duties have encouraged production

(in million tonnes)

■ April 2016 - Jan 2017 ■ April 2017 - Jan 2018 ● % Change



Private players still hold the lion's share

Production of Crude Steel

Production of Finished Steel



Prices have risen too

Many Indian producers saw profitability improve this year, thanks to higher prices



Exports jump...

Thanks to increase in demand globally and production cuts in China

(in million tonnes)



...but industry's indebtedness is a concern

Consolidated debt of major steel companies

(in ₹ cr)

■ As on March 31, 2017 ■ As on December 31, 2017

