

Market blues

In 2017, the performance of the Indian equity market was among the best globally. The rally, however, fizzled out in 2018, led by a sharp fall in mid- and small cap stocks. A look at the performance of our markets in the first quarter of this year

While the Sensex began the year on a positive note, it failed to sustain the up move



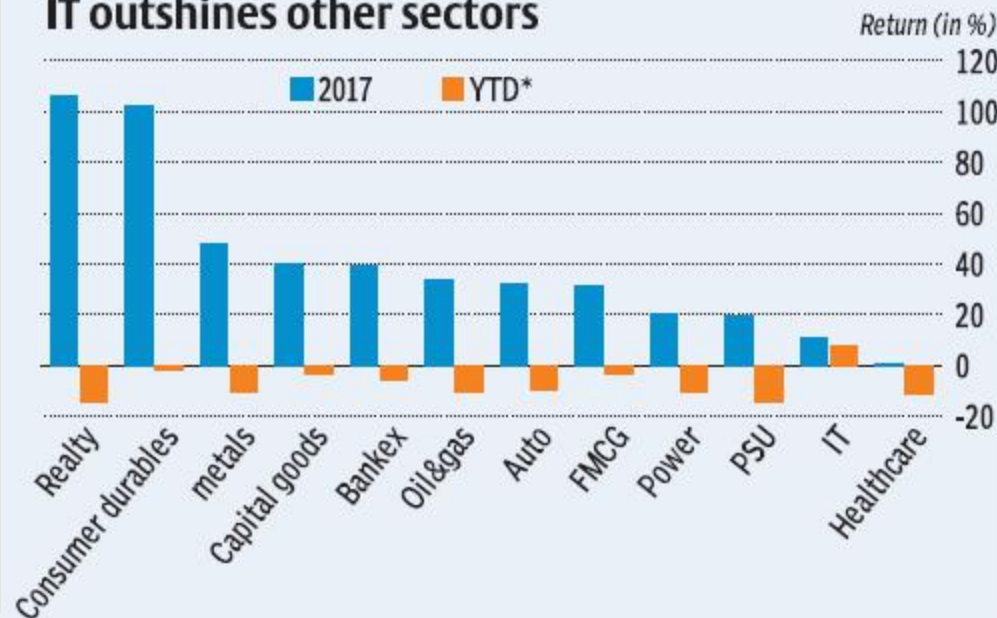
Indian markets are among the worst thus far in 2018



The much-fancied small- and mid-cap stocks take a knock



After a lacklustre performance in 2017, IT outshines other sectors



Defying the trend

CNX 500 stocks that have managed to beat the blues

| Stock Name | Return (YTD* in %) |
|-------------------------|--------------------|
| NIIT Technologies | 34.45 |
| Jubilant Food works | 32.40 |
| Firstsource Solutions | 29.87 |
| GE Power India | 29.20 |
| Tech Mahindra | 27.00 |
| Mindtree | 26.22 |
| Ashok Leyland | 22.33 |
| IDBI Bank | 20.97 |
| L&T Technology Services | 20.50 |
| KPIT Technologies | 20.44 |