

The M&A landscape



The first half of 2018 has witnessed strong M&A activity, thanks to consolidation

in key sectors such as telecom and energy. Start-ups, IT/ITeS and manufacturing attracted foreign investors, with e-commerce witnessing big ticket investments

Domestic deals see a jump

Led by positive market environment and big-ticket deals



More deals in start-ups...

but telecom leads the pack in terms of deal value



Inbound and outbound deals

Inbound deals mainly driven by Walmart-Flipkart transaction



IT, pharma and manufacturing led outbound deals



Top five deals

Acquirer	Target	Sector	Value (\$ million)	Type
Walmart Inc	Flipkart Online Services	E-commerce	16,000	Inbound
Bharti Infratel	Indus Towers	Telecom	14,600	Merger and internal reconstruction
ONGC	HPCL	Energy and natural resources	5,780	Domestic
Tata Steel	Bhushan Steel	Manufacturing	5,515	Domestic
Reliance Jio Infocomm	Reliance Communications	Telecom	3,750	Domestic