

Commentary:-

○ Rupee opened with mild weakness at 64.90/USD against previous close of 64.88/USD. Weakness in dollar helped rupee to open stronger by 17 paise at 64.95/USD compared to previous close of 65.11/USD. Thus to end the session, rupee closed with a loss of 27 paise at 65.15/USD.

○ NIFTY opened on positive note at higher levels and profit booking dragged it to lower levels, but maintained low of previous day. Recovery from lower levels helped NIFTY to post day high i.e.10270 mark. Thus to end the day, NIFTY closed with a gain of 89 points (or 0.88%) at 10243 mark.

○ FIIs were net seller on last trading session for Rs364.80 cr.

○ USDINR spot is expected to trade in a range of 65 to 65.50/USD levels.

Global Equity Market Movement on 8/3/2018

Indices	LCP	PCP	%change
ASIA			
NIFTY	10243	10154	0.87
SENSEX	33352	33033	0.96
NIKKEI	21368	21253	0.54
HANG SENG	30655	30197	1.52
SHANGHAI	3288	3272	0.51
KOSPI	2433	2402	1.30
AMERICA			
DJIA	24895	24801	0.38
NASDAQ	7428	7397	0.42
S&P500	2739	2727	0.45
EUROPE			
CAC	5254	5188	1.28
DAX	12356	12245	0.90
FTSE	7203	7158	0.63

Pivot Table

Future (Mar18)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	64.8325	64.9225	65.095	65.185	65.3575	65.45	65.62
USD/JPY	105.21	105.5	105.75	106.04	106.29	106.58	106.83
EUR/INR	80.455	80.5825	80.695	80.8225	80.935	81.0625	81.175
EUR/USD	1.2302	1.234	1.2377	1.2415	1.2452	1.249	1.2527
GBP/INR	90	90.15	90.3625	90.515	90.7275	90.88	91.0925
GBP/USD	1.3741	1.3784	1.385	1.3893	1.3959	1.4002	1.4068
JPY/INR	61.15	61.24	61.39	61.4825	61.635	61.725	61.8775

Economic Data Releases on 9th March, 2018

Time	Data Releases For Today	Forecast	Previous	Implications
3:00pm	Manufacturing Production m/m (GBP)	0.2%	0.3%	Actual > Forecast = Good For Currency
7:00pm	Average Hourly Earnings m/m (USD)	0.2%	0.3%	Actual > Forecast = Good For Currency
7:00pm	Non-Farm Employment Change (USD)	201k	200k	Actual > Forecast = Good For Currency
7:00pm	Unemployment Rate (USD)	4.0%	4.1%	Actual < Forecast = Good For Currency

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