

Commentary:-

○ Rupee opened on negative note with a loss of 514 paise at 65.22/USD against previous close of 65.17/USD. Ahead of Fed Interest Rate announcement USDINR traded sideways. Thus rupee depreciated mildly by 2 paise and closed at 65.17/USD.

○ NIFTY opened on lower levels following to global cues. Finding support near 10050 mark we observed NIFTY inching up higher. Thus to wrap up the day, NIFTY closed on positive note with a gain of 30 points (or 0.30%) at 10124 mark.

○ FIIs were net buyer on last trading session for Rs344.16 cr.

○ USDINR spot is expected to trade in a range of 65 to 65.50/USD levels.

Global Equity Market Movement on 20/3/2018

Indices	LCP	PCP	%change
ASIA			
NIFTY	10124	10094	0.30
SENSEX	32997	32923	0.22
NIKKEI	21381	21481	-0.47
HANG SENG	31550	31514	0.11
SHANGHAI	3291	3279	0.35
KOSPI	2486	2475	0.42
AMERICA			
DJIA	24727	24611	0.47
NASDAQ	7364	7344	0.27
S&P500	2717	2713	0.15
EUROPE			
CAC	5252	5223	0.57
DAX	12307	12217	0.74
FTSE	7061	7043	0.26

Pivot Table

Future (Mar18)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	65.055	65.13	65.195	65.27	65.335	65.41	65.475
USD/JPY	105.1	105.6	106	106.5	106.9	107.4	107.8
EUR/INR	79.9175	80.1225	80.235	80.44	80.5525	80.7575	80.87
EUR/USD	1.2159	1.2215	1.2245	1.2301	1.2331	1.2387	1.2417
GBP/INR	89.765	90.215	90.8475	91.2975	91.93	92.38	93.0125
GBP/USD	1.3879	1.3931	1.396	1.4012	1.4041	1.4093	1.4122
JPY/INR	60.9175	61.065	61.1725	61.32	61.43	61.575	61.6825

Economic Data Releases on 21st March, 2018

Time	Data Releases For Today	Forecast	Previous	Implications
3:00pm	Average Earnings Index 3m/y (GBP)	2.6%	2.5%	Actual > Forecast = Good For Currency
11:30pm	Federal Funds Rate (USD)	<1.75%	<1.50%	Actual > Forecast = Good For Currency

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