

Commentary:-

- Rupee opened on negative note with a loss of 9 paise at 66.75/USD. Rupee found support at 66.80/USD and appreciated from opening session to the level of previous trading session. Thus rupee closed on flat note at 66.66/USD.
- NIFTY opened on positive note with a gap up opening near 10800 mark. On back of profit booking we observed NIFTY giving up all the gains breaking the low of previous trading session. Thus to wrap up the day, NIFTY closed on negative note with a loss of 0.20% at 10718 mark.
- FIIs were net seller on last trading session for Rs525.93 cr.
- USDINR spot is expected to trade in a range of 66.50 to 67/USD levels.

Global Equity Market Movement on 2/5/2018

Indices	LCP	PCP	%change
ASIA			
NIFTY	10718	10739	-0.20
SENSEX	35176	35160	0.05
NIKKEI	22465	22508	-0.19
HANG SENG	30724	30808	-0.27
SHANGHAI	3081	3082	-0.03
KOSPI	2506	2515	-0.39
AMERICA			
DJIA	23925	24097	-0.72
NASDAQ	7101	7131	-0.42
S&P500	2636	2655	-0.72
EUROPE			
CAC	5529	5521	0.16
DAX	12802	12612	1.51
FTSE	7543	7520	0.30

Pivot Table

Future (May18)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	66.655	66.75	66.805	66.9	66.96	67.0525	67.1125
USD/JPY	109.29	109.38	109.58	109.67	109.87	109.96	110.16
EUR/INR	80.375	80.205	80.3025	80.4725	80.5675	80.7375	80.835
EUR/USD	1.1913	1.1951	1.1978	1.2016	1.2043	1.2081	1.2108
GBP/INR	90.4975	90.7325	91.015	91.2525	91.5375	91.775	92.0575
GBP/USD	1.3512	1.3556	1.3592	1.3636	1.3672	1.3716	1.3752
JPY/INR	60.59	60.76	60.8475	61.0175	61.105	61.275	61.3625

Economic Data Releases on 3rd May, 2018

Time	Data Releases For Today	Forecast	Previous	Implications
2:00pm	Services PMI (GBP)	53.5	51.7	Actual > Forecast = Good For Currency
7:30pm	ISM Non-Manufacturing PMI (USD)	58.1	58.8	Actual > Forecast = Good For Currency

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