

Commentary:-

○ Rupee opened on negative note with a loss of 9 paise at 66.75/USD. Rupee found support at 66.80/USD and appreciated from opening session to the level of previous trading session. Thus rupee closed on flat note at 66.66/USD.

○ NIFTY opened on positive note with a gap up opening near 10800 mark. On back of profit booking we observed NIFTY giving up all the gains breaking the low of previous trading session. Thus to wrap up the day, NIFTY closed on negative note with a loss of 0.20% at 10718 mark.

○ FIIs were net seller on last trading session for Rs525.93 cr.

○ USDINR spot is expected to trade in a range of 66.50 to 67/USD levels.

Global Equity Market Movement on 2/5/2018

| Indices | LCP | PCP | %change |
|-----------|-------|-------|---------|
| ASIA | | | |
| NIFTY | 10718 | 10739 | -0.20 |
| SENSEX | 35176 | 35160 | 0.05 |
| NIKKEI | 22465 | 22508 | -0.19 |
| HANG SENG | 30724 | 30808 | -0.27 |
| SHANGHAI | 3081 | 3082 | -0.03 |
| KOSPI | 2506 | 2515 | -0.39 |
| AMERICA | | | |
| DJIA | 23925 | 24097 | -0.72 |
| NASDAQ | 7101 | 7131 | -0.42 |
| S&P500 | 2636 | 2655 | -0.72 |
| EUROPE | | | |
| CAC | 5529 | 5521 | 0.16 |
| DAX | 12802 | 12612 | 1.51 |
| FTSE | 7543 | 7520 | 0.30 |

Pivot Table

| Future (May18) | S3 | S2 | S1 | PIVOT | R1 | R2 | R3 |
|-------------------|---------|---------|---------|---------|---------|---------|---------|
| USD/INR | 66.655 | 66.75 | 66.805 | 66.9 | 66.96 | 67.0525 | 67.1125 |
| USD/JPY | 109.29 | 109.38 | 109.58 | 109.67 | 109.87 | 109.96 | 110.16 |
| EUR/INR | 80.375 | 80.205 | 80.3025 | 80.4725 | 80.5675 | 80.7375 | 80.835 |
| EUR/USD | 1.1913 | 1.1951 | 1.1978 | 1.2016 | 1.2043 | 1.2081 | 1.2108 |
| GBP/INR | 90.4975 | 90.7325 | 91.015 | 91.2525 | 91.5375 | 91.775 | 92.0575 |
| GBP/USD | 1.3512 | 1.3556 | 1.3592 | 1.3636 | 1.3672 | 1.3716 | 1.3752 |
| JPY/INR | 60.59 | 60.76 | 60.8475 | 61.0175 | 61.105 | 61.275 | 61.3625 |

Economic Data Releases on 3rd May, 2018

| Time | Data Releases For Today | Forecast | Previous | Implications |
|--------|---------------------------------|----------|----------|---------------------------------------|
| 2:00pm | Services PMI (GBP) | 53.5 | 51.7 | Actual > Forecast = Good For Currency |
| 7:30pm | ISM Non-Manufacturing PMI (USD) | 58.1 | 58.8 | Actual > Forecast = Good For Currency |

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