

Commentary:-

○ Rupee close below 66.80/USD on previous trading session, resulted a negative opening for rupee. Despite of positive cues from domestic equity market rupee continued to depreciate on back of strong dollar and higher crude prices. Thus wrap up the day, rupee closed on negative note with a loss of 27 paise at 67.13/USD.

○ NIFTY opened on positive note despite of the pessimism prevailed on previous trading session. Ever since opening trade NIFTY continued to rally and posted day high beyond 10700 mark. Thus NIFTY wrap up the day NIFTY closed with a gain of 0.97% at 10715 mark.

○ FIIs were net seller on last trading session for Rs635.24 cr.

○ USDINR spot is expected to trade in a range of 66.50 to 67.20/USD levels.

Global Equity Market Movement on 7/5/2018

Indices	LCP	PCP	%change
ASIA			
NIFTY	10715	10618	0.92
SENSEX	35208	34915	0.84
NIKKEI	22467	22473	-0.03
HANG SENG	29994	29926	0.23
SHANGHAI	3137	3091	1.48
KOSPI	2461	2487	-1.04
AMERICA			
DJIA	24357	24262	0.39
NASDAQ	7265	7210	0.77
S&P500	2673	2663	0.35
EUROPE			
CAC	5531	5516	0.28
DAX	12948	12820	1.00
FTSE	7567	7503	0.86

Pivot Table

Future (May18)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	66.65	66.8	67.05	67.2	67.4525	67.6	67.8525
USD/JPY	107.09	107.54	108.39	108.84	109.69	110.14	110.99
EUR/INR	79.82	80.055	80.1725	80.4075	80.525	80.76	80.8775
EUR/USD	1.1815	1.1866	1.1895	1.1946	1.1975	1.2026	1.2055
GBP/INR	90.53	90.71	90.93	91.11	91.33	91.51	91.73
GBP/USD	1.3438	1.3507	1.3528	1.3552	1.3573	1.3597	1.3618
JPY/INR	61.2425	61.3725	61.52	61.65	61.7975	61.9275	62.075

Economic Data Releases on 8th May, 2018

No Important Data

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