

Commentary:-

○ Rupee opened on weaker note at 73.80/USD, despite of positive Indian Economic data. But on back of weak cues from domestic equity market, rupee tested below 74/USD. With the recovery in Indian Equity market, rupee too recovered and to wrap up the day, rupee closed with a loss of 26 paise at 73.82/USD.

○ NIFTY opened gap up beyond 10500 mark. NIFTY remained very volatile throughout the day as initially tested 10400 mark, but could restore 10500 levels again. To end the session, NIFTY closed with a gain of 39 points at 10512 mark.

○ FII's were net buyer on last trading session for Rs67.86 cr.

○ USDINR spot is expected to trade in a range of 73.20 to 73.80/USD levels.

Global Equity Market Movement on 15/10/2018

Indices	LCP	PCP	%change
ASIA			
NIFTY	10512	10473	0.38
SENSEX	34865	34734	0.38
NIKKEI	22271	22695	-1.87
HANG SENG	25445	25801	-1.38
SHANGHAI	2607	2726	-1.49
KOSPI	2145	2162	-0.77
AMERICA			
DJIA	25251	25340	-0.35
NASDAQ	7431	7497	-0.88
S&P500	2751	2767	-0.59

Pivot Table

Future (Oct18)	S3	S2	S1	PIVOT	R1	R2	R3
USD/INR	73.405	73.62	73.7775	73.995	74.1525	74.3675	74.525
USD/JPY	111.13	111.37	111.53	111.77	111.93	112.17	112.33
EUR/INR	84.7925	85.1075	85.46	85.775	86.1275	86.445	86.795
EUR/USD	1.1521	1.154	1.1578	1.1597	1.1635	1.1654	1.1692
GBP/INR	95.35	95.8375	96.6375	97.125	97.925	98.4125	99.2125
GBP/USD	1.3074	1.3127	1.3157	1.321	1.324	1.3293	1.3323
JPY/INR	65.36	65.655	65.92	66.215	66.48	66.775	67.04

Economic Data Releases on 16th October, 2018

Time	Data Releases For Today	Forecast	Previous	Implications
2:00pm	Average Earnings Index 3m/y (GBP)	2.6%	2.6%	Actual > Forecast = Good For Currency

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