

# Technical Analysis

11<sup>th</sup> Oct 2011

## Technical Reports for EUR/USD

**EUR/USD ST:** The upside prevails.

Our pivot point stands at 1.3570.

**Our preference:** LONG positions @ 1.3585 with 1.37 & 1.376 as next targets.

**Alternative scenario:** The downside breakout of 1.357 will open the way to 1.352 & 1.347.

**Comment:** The RSI is supported by a rising trend line.

### Support & Resistance:

- 1.3825\*\* Fib projection
- 1.376\* Fib projection
- 1.37\*\* Intraday resistance
- 1.3632 Last
- 1.357\*\*\* Intraday pivot point
- 1.352\*\* Fib retracement (38.2%)
- 1.347\*\* Fib retracement (50%)



## Technical Reports for GBP / USD

**GBP/USD ST:** Intraday support around 1.5530

Our pivot point stands at 1.5530.

**Our preference:** LONG positions @ 1.5545 with 1.5675 & 1.5715 as next targets.

**Alternative scenario:** The downside penetration of 1.553 will call for 1.548 & 1.543.

**Comment:** Even though a continuation of the consolidation cannot be ruled out, its extent should be limited to the 1.5530 strong support.

### Support & Resistance:

1.577\* Fib projection

1.5715\*\* Intraday resistance

1.5675\* Intraday resistance

1.5615 Last

1.553\*\*\* Intraday pivot point

1.548\*\*\* Fib retracement (50%)

1.543\*\* Fib retracement (61.8%)



## Technical Reports for USD/JPY

**USD/JPY ST:** Under pressure.

Our pivot point is at 76.90

**Our preference:** SHORT positions @ 76.8 with targets @ 76.5 & 76.3.

**Alternative scenario:** The upside breakout of 76.9 will open the way to 77.1 & 77.2.

**Comment:** The pair remains under pressure and is challenging its support.

### Support & Resistance:

77.2\*\* Intraday resistance

77.1\*\* Intraday resistance

76.9\*\* Intraday pivot point

76.66 Last

76.5\*\* Intraday support

76.3\*\* Intraday support

76.15\*\*\* Intraday support



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