



Technical Analysis

Alpari Financial Services (India) Pvt. Ltd.
76 C, 3 North Avenue
Maker Maxity, Bandra Kurla Complex
Bandra East, Mumbai 400 051

+91-22-6156 3000 **T**
+91-22-6156 3001 **F**
info@alpari.co.in **E**
www.alpari.co.in **W**

11th Oct 2011

Technical Reports for USD/INR

USD/INR ST: As long as 48.2 is support look for 50.8

Our pivot point is at 48.20

Our preference: As long as 48.2 is support look for 50.8.

Alternative scenario: Below 48.2, expect 47.3 and 46.7.

Comment: The RSI is trading above 70. This could mean that either the pair is in a lasting uptrend or just overbought and that therefore a correction could shape (look for bearish divergence in this case). The MACD is below its signal line and positive. The pair could retrace. Moreover, the pair is above its 20 and 50 MAs (standing respectively at 48.469 and 46.5382).

Supports and resistances:



alpari.research

Technical Reports for GBP / INR

GBP/INR ST: As long as 75.1 is support look for 79.2

Our pivot point stands at 75.1.

Our preference: As long as 75.1 is support look for 79.2.

Alternative scenario: The downside breakout of 75.1 would call for 73.7 and 72.9.

Comment: The RSI is above its neutrality area at 50. The MACD is positive and below its signal line. The pair could retrace. Moreover, the pair is trading above both its 20 and 50 MAs (standing respectively at 75.9669 and 74.9745).

Supports and resistances:

- 80.1 *
- 79.2 **
- 78.4
- 76.186 last
- 75.6
- 75.1 **
- 73.7 *



Technical Reports for JPY / INR

JPY/INR ST: As long as 0.624 is support look for 0.666

Our pivot point stands at 0.624.

Our preference: As long as 0.624 is support look for 0.666.

Alternative scenario: Below 0.624, expect 0.61 and 0.601.

Comment: The RSI is above 50. The MACD is positive and below its signal line. The pair could retrace. Moreover, the pair is trading above both its 20 and 50 MAs (standing respectively at 0.6358 and 0.6104).

Support & Resistance:



Technical Reports for EUR / INR

EUR/INR ST: As long as 65 is support look for 68.8

Our pivot point stands at 65.

Our preference: As long as 65 is support look for 68.8.

Alternative scenario: The downside breakout of 65 would call for 63.8 and 63.1.

Comment: The RSI is above 50. The MACD is below its signal line and positive. The pair could retrace. Moreover, the pair is above its 20 and 50 MAs (standing respectively at 65.8114 and 65.3398).

Support & Resistance:



Disclaimer:

Alpari Financial Services (India) Pvt. Ltd. is a 100% fully owned subsidiary of Alpari (UK). Alpari (UK) provides an execution-only service. The material contained here does not contain (and should not be construed as containing) investment advice or an investment recommendation, or, an offer of or solicitation for, a transaction in any financial instrument. Alpari (UK) accepts no responsibility for any use that may be made of these comments and for any consequences that result. This communication must not be reproduced or further distributed. All information in this publication has been compiled from publicly available sources that are believed to be reliable; however we cannot guarantee the accuracy of all information. All information and documentation associated with this report has been produced for the purposes of providing the report only.

Please remember that trading financial markets carries a high degree of risk to your capital. It is possible to lose more than your initial stake. Leveraged products may not be suitable for all investors, therefore please ensure you fully understand the risks involved, and seek independent advice if necessary.