



FX Daily

Technical Analysis

Alpari Financial Services (India) Pvt. Ltd.
 76 C, 3 North Avenue
 Maker Maxity, Bandra Kurla Complex
 Bandra East, Mumbai 400 051

+91-22-6156 3000 **T**
 +91-22-6156 3001 **F**
 info@alpari.co.in **E**
 www.alpari.co.in **W**

4th Nov 2011

Technical Reports for USD/INR

USD/INR ST: Target 47.2

Our pivot point stands at 49.9

Our preference: Target 47.2.

Alternative scenario: Above 49.9, look for 50.9 and 51.5.

Comment: The RSI is below its neutrality area at 50. The MACD is below its signal line and positive. The MACD must penetrate its zero line to expect further downside. Moreover, the pair is trading under its 20 MA (49.2289) but above its 50 MA (48.0827).

Supports and resistances:

- 50.9 *
- 49.9 **
- 49.5
- 49.045 last
- 47.8
- 47.2 **
- 46.6 *



Technical Reports for GBP / INR

GBP/INR ST: As long as 77.5 is support look for 81

77.5 is our pivot point.

Our preference: As long as 77.5 is support look for 81.

Alternative scenario: The downside breakout of 77.5 would call for 76.3 and 75.6.

Comment: The RSI is above 50. The MACD is positive and below its signal line. The pair could retrace. Moreover, the pair is above its 20 and 50 MAs (standing respectively at 77.9573 and 76.3212).

Supports and resistances:



Technical Reports for JPY / INR

JPY/INR ST: Target 0.601.

Our pivot point stands at 0.642.

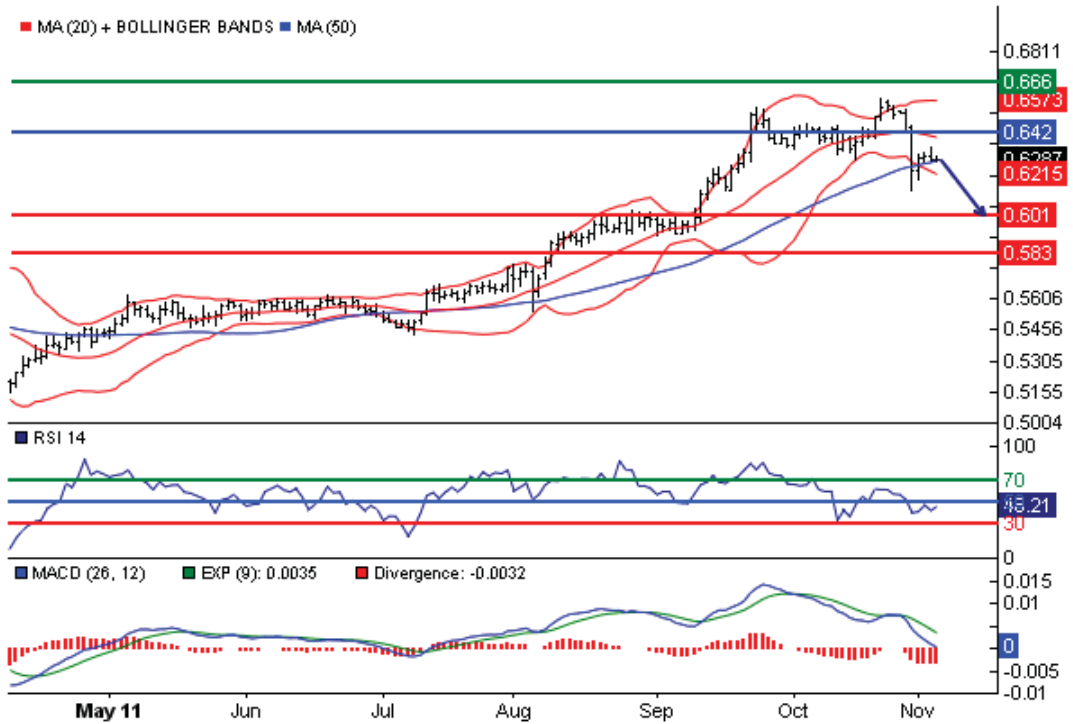
Our preference: Target 0.601.

Alternative scenario: Above 0.642, look for 0.657 and 0.666.

Comment: The RSI is below 50. The MACD is positive and below its signal line. The MACD must penetrate its zero line to expect further downside. Moreover, the pair is trading under its 20 MA (0.6394) but above its 50 MA (0.6279).

Support & Resistance:

- 0.657 *
- 0.642 **
- 0.636
- 0.6287 last
- 0.61
- 0.601 **
- 0.592 *



Technical Reports for EUR / INR

EUR/INR ST: As long as 66.7 is support look for 69.8

Our pivot point stands at 66.7.

Our preference: As long as 66.7 is support look for 69.8.

Alternative scenario: Below 66.7, expect 65.5 and 64.8.

Comment: the RSI is above 50. The MACD is positive and below its signal line. The pair could retrace. Moreover, the pair is trading above both its 20 and 50 MAs (standing respectively at 67.7549 and 66.5669).

Support & Resistance:



Disclaimer:

Alpari Financial Services (India) Pvt. Ltd. is a 100% fully owned subsidiary of Alpari (UK). Alpari (UK) provides an execution-only service. The material contained here does not contain (and should not be construed as containing) investment advice or an investment recommendation, or, an offer of or solicitation for, a transaction in any financial instrument. Alpari (UK) accepts no responsibility for any use that may be made of these comments and for any consequences that result. This communication must not be reproduced or further distributed. All information in this publication has been compiled from publicly available sources that are believed to be reliable; however we cannot guarantee the accuracy of all information. All information and documentation associated with this report has been produced for the purposes of providing the report only.

Please remember that trading financial markets carries a high degree of risk to your capital. It is possible to lose more than your initial stake. Leveraged products may not be suitable for all investors, therefore please ensure you fully understand the risks involved, and seek independent advice if necessary.