

Technical Analysis

8th November 2011

Technical Reports for EUR/USD

EUR/USD ST: Under pressure.

Our pivot point stands at 1.3820

Our preference: Short positions below 1.382 with targets @ 1.365 & 1.3605.

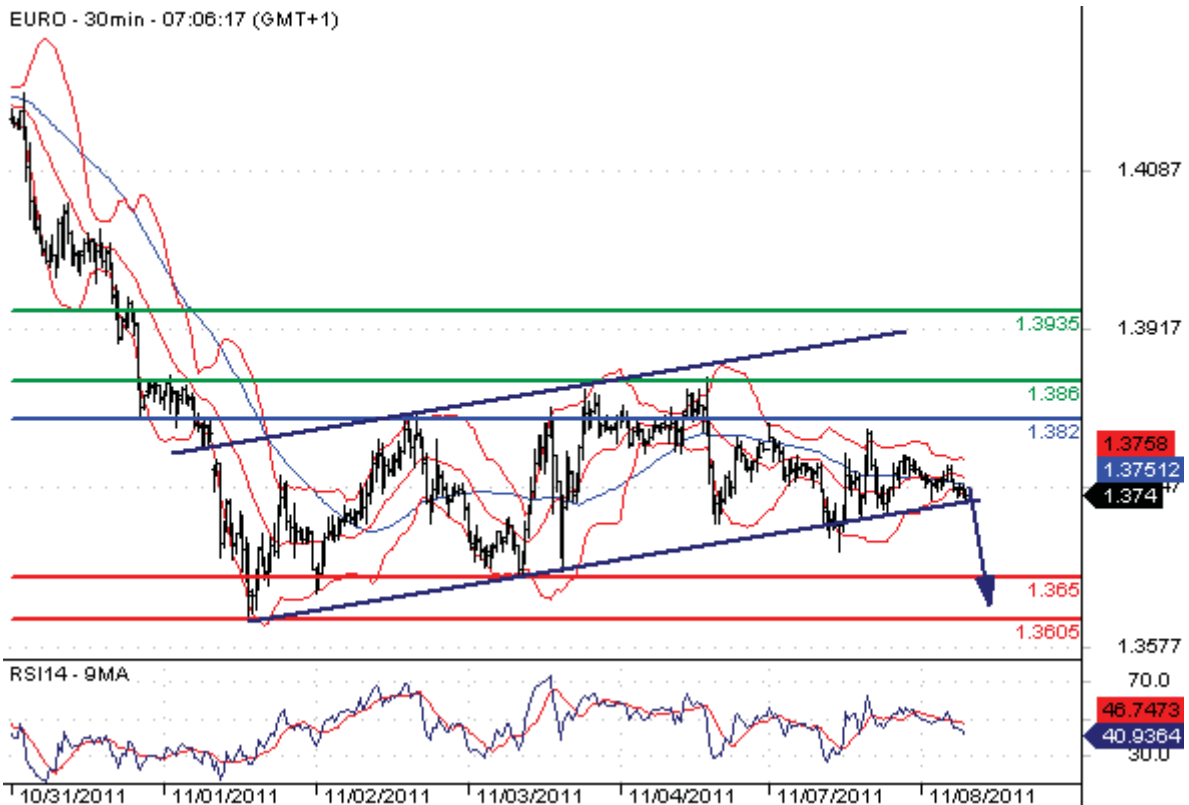
Alternative scenario: The upside penetration of 1.382 will call for a rebound towards 1.386 & 1.3935.

Comment: The pair remains under pressure and is challenging its bearish channel lower boundary.

Support & Resistance:

- 1.3935** Intraday resistance
- 1.386** Intraday resistance
- 1.382** Intraday pivot point
- 1.3739 Last
- 1.365** Intraday support
- 1.3605** Intraday support
- 1.355** Intraday support

EURO - 30min - 07:06:17 (GMT+1)



Technical Reports for GBP / USD

GBP/USD ST: The upside prevails.

Our pivot point stands at 1.5940.

Our preference: LONG positions above 1.594 with 1.609 & 1.615 as next targets.

Alternative scenario: The downside penetration of 1.594 will call for 1.587 & 1.582.

Comment: The pair stands above its support and remains on the upside.

Support & Resistance:

1.6165** Intraday resistance

1.615** Intraday resistance

1.609** Intraday resistance

1.6036 Last

1.594** Intraday pivot point

1.587** Intraday support

1.582** Intraday support

UK STERLING - 30min - 07:07:23 (GMT+1)



Technical Reports for USD / JPY

USD/JPY ST: Under pressure.

Our pivot point stands at 79.

Our preference: SHORT positions below 79 with 77.2 & 76.5 in sight.

Alternative scenario: The upside penetration of 79 will call for a rebound towards 79.6 & 80.1.

Comment: The pair stands below its resistance and should face a weakness.

Support & Resistance:

80.1** Intraday resistance

79.6** Intraday resistance

79** Intraday pivot point

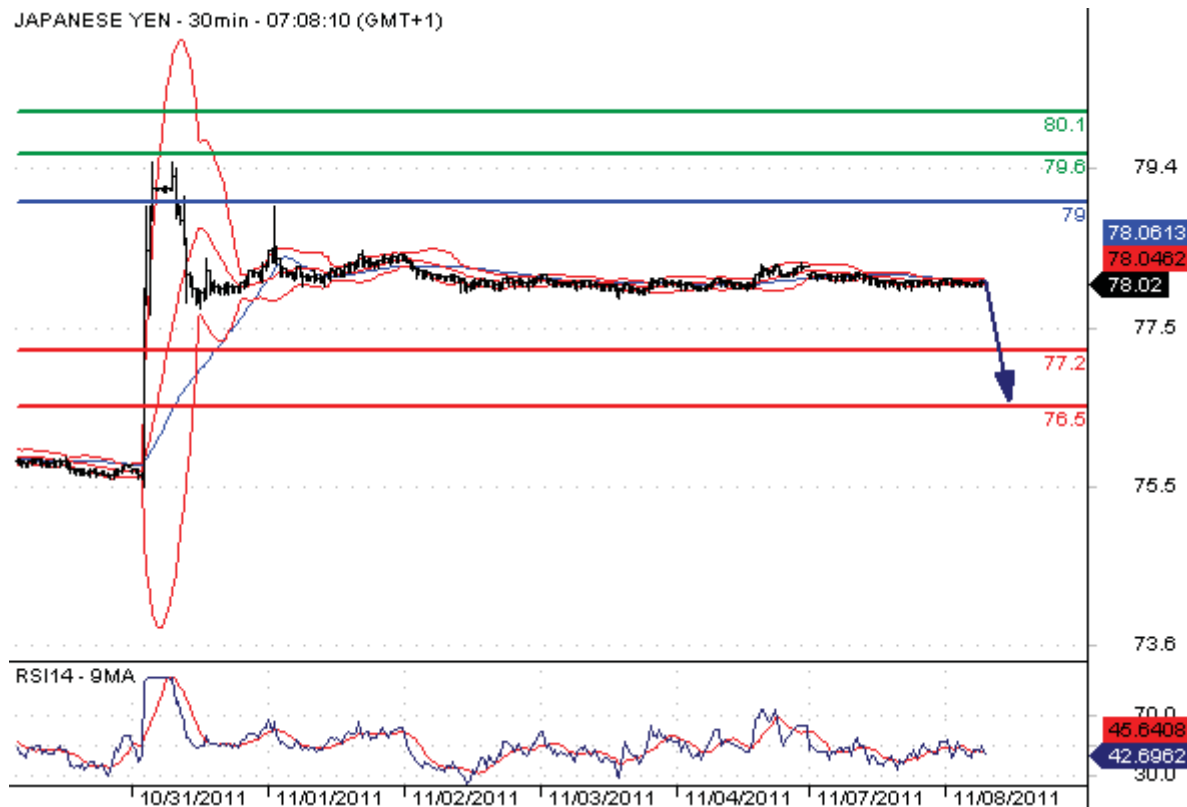
78.04 Last

77.2** Intraday support

76.5** Intraday support

76** Intraday support

JAPANESE YEN - 30min - 07:08:10 (GMT+1)



Disclaimer:

Alpari Financial Services (India) Pvt. Ltd. is a 100% fully owned subsidiary of Alpari (UK). Alpari (UK) provides an execution-only service. The material contained here does not contain (and should not be construed as containing) investment advice or an investment recommendation, or, an offer of or solicitation for, a transaction in any financial instrument. Alpari (UK) accepts no responsibility for any use that may be made of these comments and for any consequences that result. This communication must not be reproduced or further distributed. All information in this publication has been compiled from publically available sources that are believed to be reliable; however we cannot guarantee the accuracy of all information. All information and documentation associated with this report has been produced for the purposes of providing the report only. Please remember that trading financial markets carries a high degree of risk to your capital. It is possible to lose more than your initial stake. Leveraged products may not be suitable for all investors, therefore please ensure you fully understand the risks involved, and seek independent advice if necessary.