



Technical Analysis

Alpari Financial Services (India) Pvt. Ltd.
 76 C, 3 North Avenue
 Maker Maxity, Bandra Kurla Complex
 Bandra East, Mumbai 400 051

+91-22-6156 3000 **T**
 +91-22-6156 3001 **F**
 info@alpari.co.in **E**
 www.alpari.co.in **W**

30th January 2012

Technical Reports for EUR/USD

EUR/USD ST: The upside prevails.

Our pivot point stands at 1.3125

Our preference: LONG positions above 1.3125 with 1.3235 & 1.325 in sight.

Alternative scenario: The downside breakout of 1.3125 will open the way to 1.3075 & 1.305.

Comment: The pair is pulling back on its support ahead of a rebound.

Support & Resistance:

- 1.3285** Intraday resistance
- 1.325** Intraday resistance
- 1.3235** Intraday resistance
- 1.3167 Last
- 1.3125** Intraday pivot point
- 1.3075** Intraday support
- 1.305** Intraday support



Technical Reports for GBP / USD

GBP/USD ST: The upside prevails.

Our pivot point stands at 1.5655

Our preference: LONG positions above 1.5655 with 1.574 & 1.577 in sight.

Alternative scenario: The downside penetration of 1.5655 will call for a slide towards 1.5625 & 1.558.

Comment: The pair stands above its support and remains on the upside.

Support & Resistance:

1.581** Horizontal resistance

1.577** Intraday resistance

1.574** Intraday resistance

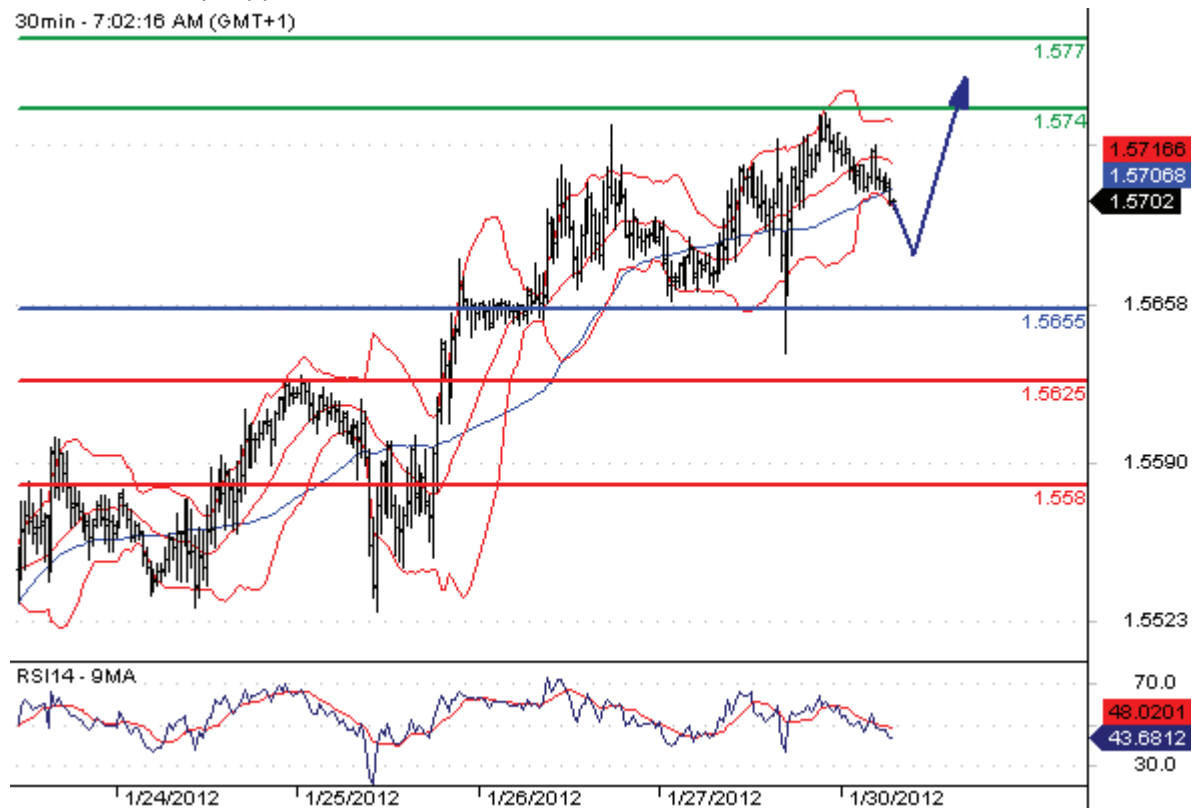
1.5708 Last

1.5655** Intraday pivot point

1.5625** Intraday support

1.558** Intraday support

30min - 7:02:16 AM (GMT+1)



Technical Reports for USD / JPY

USD/JPY ST: Under pressure.

Our pivot point stands at 77.10

Our preference: SHORT positions below 77.1 with 76.5 & 76.3 in sight.

Alternative scenario: The upside penetration of 77.1 will call for 77.3 & 77.65.

Comment: The pair remains under pressure and is challenging its support.

Support & Resistance:

77.65** Intraday resistance

77.3** Intraday resistance

77.1** Intraday pivot point

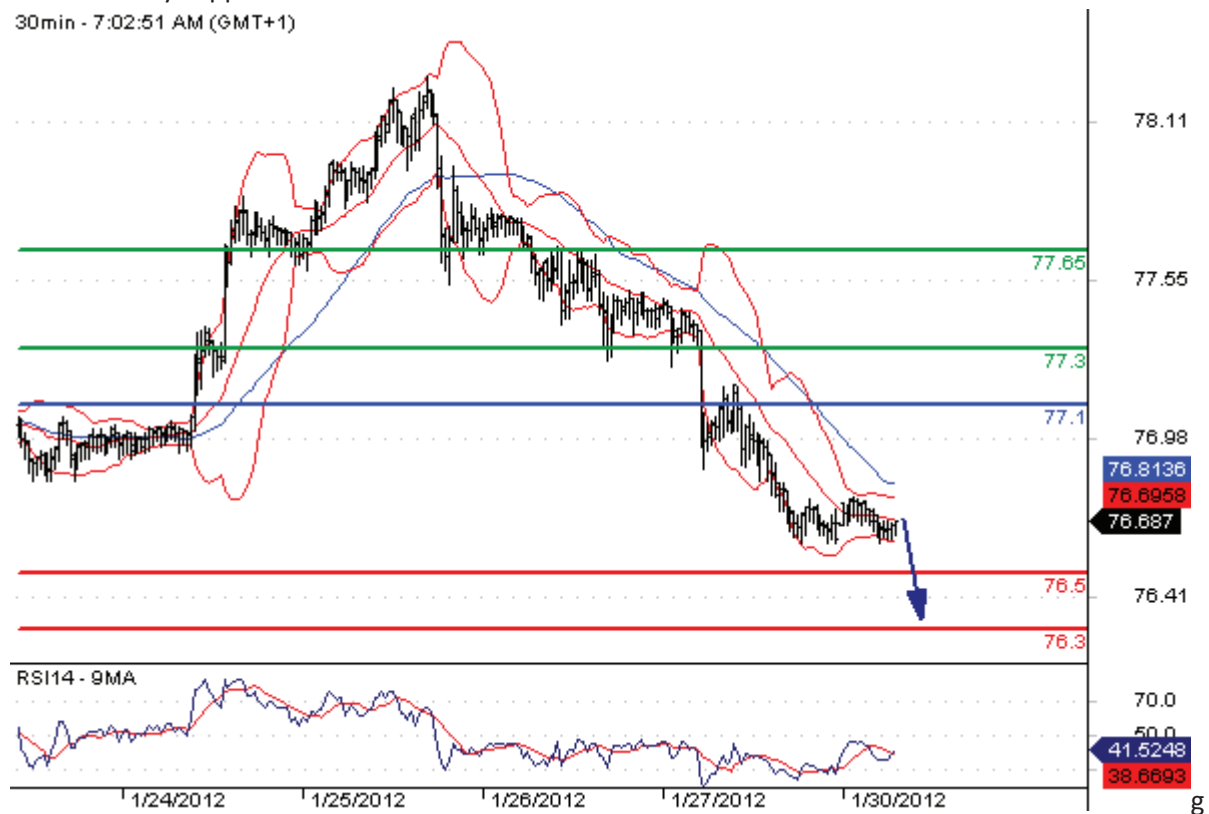
76.68 Last

76.5** Intraday support

76.3** Intraday support

76** Intraday support

30min - 7:02:51 AM (GMT+1)



Disclaimer:

Alpari Financial Services (India) Pvt. Ltd. is a 100% fully owned subsidiary of Alpari (UK). Alpari (UK) provides an execution-only service. The material contained here does not contain (and should not be construed as containing) investment advice or an investment recommendation, or, an offer of or solicitation for, a transaction in any financial instrument. Alpari (UK) accepts no responsibility for any use that may be made of these comments and for any consequences that result. This communication must not be reproduced or further distributed. All information in this publication has been compiled from publically available sources that are believed to be reliable; however we cannot guarantee the accuracy of all information. All information and documentation associated with this report has been produced for the purposes of providing the report only. Please remember that trading financial markets carries a high degree of risk to your capital. It is possible to lose more than your initial stake. Leveraged products may not be suitable for all investors, therefore please ensure you fully understand the risks involved, and seek independent advice if necessary.