



FX Daily

Technical Analysis

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Technical Reports for USD/INR

USD/INR ST: The RSI is oversold

Our pivot point stands at 50.00

Our preference: The downside prevails as long as 50 is resistance.

Alternative scenario: Above 50, look for 50.8 and 51.2.

Comment: The RSI is below 30. It could either mean that the pair is in a lasting downtrend or just oversold and therefore bound to retrace (look for bullish divergence in this case). The MACD is below its signal line and negative. The configuration is negative. Moreover, the pair stands below its 20 and 50 MAs (respectively at 51.3252 and 51.9969).

Supports and resistances:

- 50.8 *
- 50 **
- 49.7
- 49.3875 last
- 48.4
- 48 **
- 47.5 *



Technical Reports for GBP / INR

GBP/INR ST: The RSI is oversold

78.90 is our pivot point.

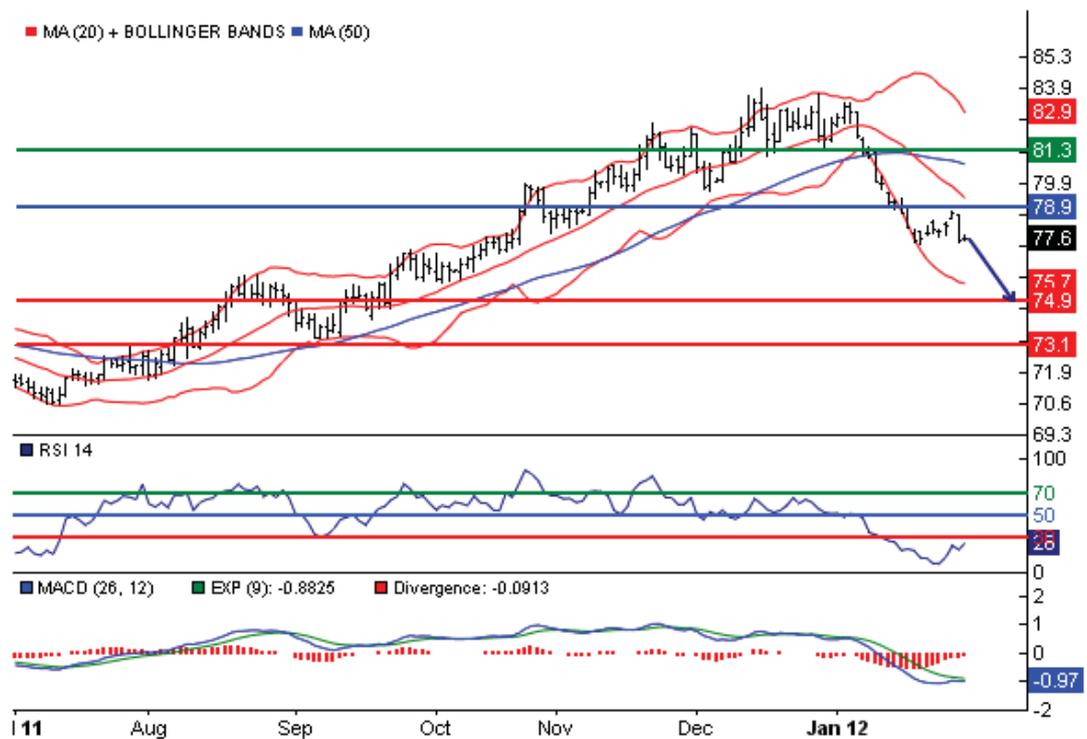
Our preference: The downside prevails as long as 78.9 is resistance.

Alternative scenario: The upside breakout of 78.9, would call for 80.4 and 81.3.

Comment: The RSI is below 30. It could either mean that the pair is in a lasting downtrend or just oversold and therefore bound to retrace (look for bullish divergence in this case). The MACD is negative and below its signal line. The configuration is negative. Moreover, the pair stands below its 20 and 50 MAs (respectively at 79.2939 and 80.7277).

Supports and resistances:

- 80.4 *
- 78.9 **
- 78.3
- 77.5913 last
- 75.8
- 74.9 **
- 74 *



Technical Reports for JPY / INR

JPY/INR ST: The RSI is oversold

Our pivot point is at 0.6520

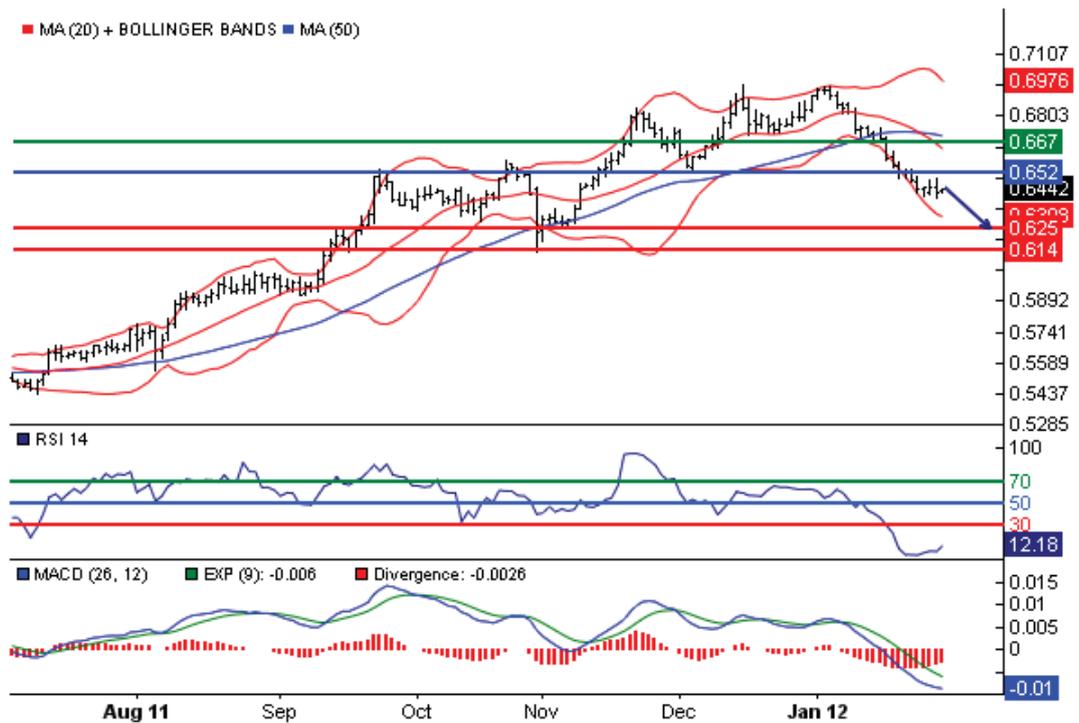
Our preference: The downside prevails as long as 0.652 is resistance.

Alternative scenario: The upside breakout of 0.652, would call for 0.661 and 0.667.

Comment: The RSI is below 30. It could either mean that the pair is in a lasting downtrend or just oversold and therefore bound to retrace (look for bullish divergence in this case). The MACD is negative and below its signal line. The configuration is negative. Moreover, the pair stands below its 20 and 50 MAs (respectively at 0.6642 and 0.6705).

Support & Resistance:

0.661 *
 0.652 **
 0.648
 0.6442 last
 0.631
 0.625 **
 0.62 *



Technical Reports for EUR / INR

EUR/INR ST: The RSI is oversold

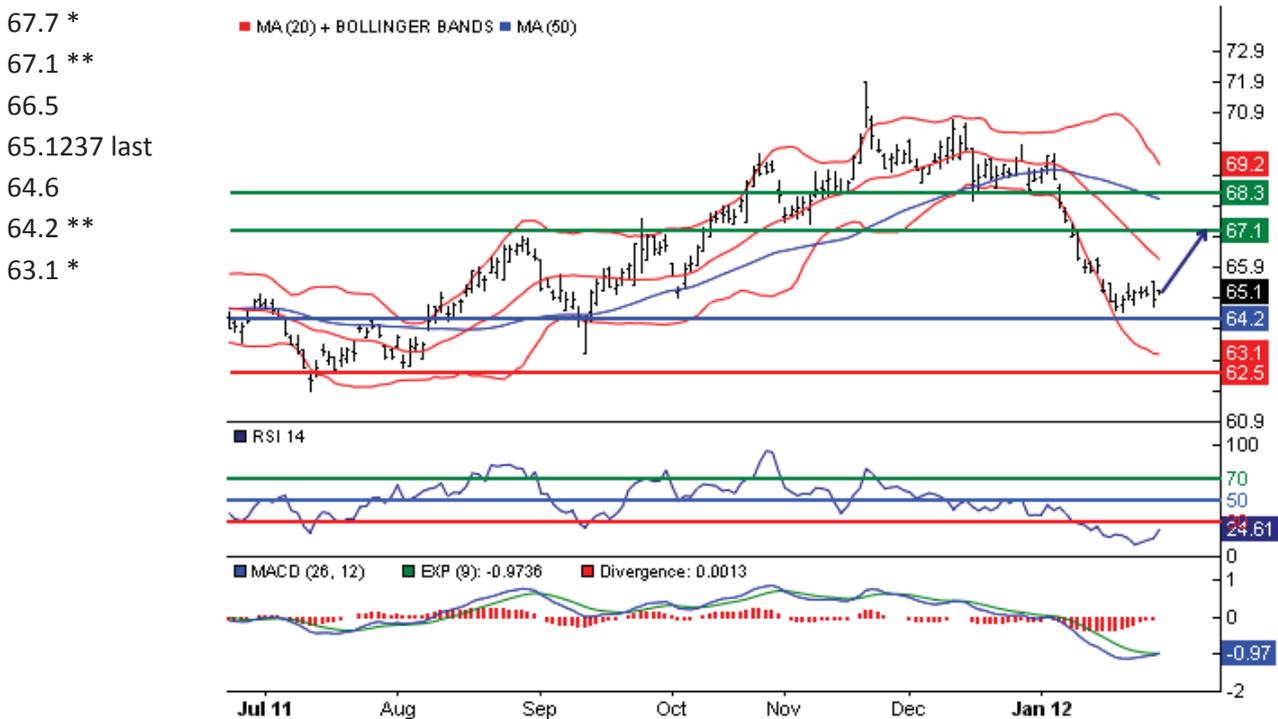
Our pivot point stands at 64.20

Our preference: Rebound towards 67.1.

Alternative scenario: The downside breakout of 64.2 would call for 63.1 and 62.5.

Comment: The RSI is trading below 30. This could mean that either the pair is in a lasting downtrend or just oversold and that therefore a rebound could shape (look for bullish divergence in this case). The MACD is above its signal line and negative. The configuration is mixed. Moreover, the pair is trading under both its 20 and 50 MAs (respectively at 66.16 and 68.1138).

Support & Resistance:



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