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Technical Reports for USD/INR

USD/INR ST: 52.00 levels to be the next most likely target amidst correction to 51.50 – 51.30 levels

Our pivot point stands at 51.00

Our preference: Buy in dip towards 51.45 with a stop loss below 51.20 targeting 51.80 and 51.90 levels.

Alternative scenario: Below 51.30 to re test 51.20 and 51.00 levels.

Comment: The positive set up is set to continue amidst small corrections towards the trend line supports. The positive reading of bias affirms of positive moves.

Supports and resistances:

52.00
 51.85
 51.65
 51.50 last
 51.40
 51.30
 51.20



Technical Reports for GBP / INR

GBP/INR ST: A successive close above 82.50 levels shall target 83.00 – 83.50 levels.

81.00 is our pivot point.

Our preference: Buy above 82.50 targeting 83.00 levels.

Alternative scenario: Some downside on a move below 81.30 levels.

Comment: The ascending triangle is still in place and with support at 81.30 .A higher low and higher pattern is continuing and on a move above 82.50 further advances can be seen. The price is set to test the rising trend line support below.



Technical Reports for JPY / INR

JPY/INR ST: Channel Trend line resistance is expected resist prices from making further advances.

Our pivot point is at 62.00

Our preference: The price has tested the trend line resistance of the channel and a move below the trend line below can test 63.00 levels.

Alternative scenario: A close below 62.50 shall prompt towards 61.50

Comment: The prices advances to stall at the rising channel trend line resistance and is poised to test 63.00 levels. 63.00 – 62.50 shall be ideal midterm buying opportunity to target 65.00 levels.

Support & Resistance:



Technical Reports for EUR / INR

EUR/INR ST: Upward momentum to continue as long as the price stays above 67.00 levels. Further upside only on a move above 68.10.

Our pivot point stands at 66.90

Our preference: Buy in dip towards 67.50 stop below 67.20 targets 68.10 – 68.30.

Alternative scenario: 66.90 below affirm of short term top being posted.

Comment: The rising trend line support is the base for further upside and a successive move above the falling trend line resistance and 50% level to test 68.2% levels.

Support & Resistance:



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