



Alpari Financial Services (India) Pvt. Ltd.
 76 C, 3 North Avenue
 Maker Maxity, Bandra Kurla Complex
 Bandra East, Mumbai 400 051

+91-22-6156 3000 **T**
 +91-22-6156 3001 **F**
 info@alpari.co.in **E**
 www.alpari.co.in **W**

13th April 2012

Technical Reports for USD/INR

USD/INR ST: The structure is still positive and fresh gains above 51.85.

Our pivot point stands at 51.00

Our preference: Buy in dip towards 51.45 with a stop loss below 51.20 targeting 51.70 and 51.80 levels.

Alternative scenario: Below 51.30 to re test 51.20 and 51.00 levels.

Comment: The positive set up is set to continue amidst small corrections towards the trend line supports. The positive reading of bias affirms of positive moves. A move above 51.85 shall target 51.95 and 52.10.

Supports and resistances:

51.85
 51.75
 51.65
 51.55 last
 51.40
 51.30
 51.20



Technical Reports for GBP / INR

GBP/INR ST: A successive close above 82.50 levels shall target 83.00 – 83.50 levels.

81.00 is our pivot point.

Our preference: Buy above 82.50 targeting 83.00 levels.

Alternative scenario: Some downside on a move below 81.30 levels.

Comment: The price has moved just above the trend line resistance of the triangle but is back inside the same again. A successive move above 82.50 shall target 83.00 and 84.00 levels.



Technical Reports for JPY / INR

JPY/INR ST: Uptrend to continue as long as the price stays within the rising channel.

Our pivot point is at 62.00

Our preference: The price is moving within the rising channel and a dip towards the trend line support of channel can be used as a buying opportunity

Alternative scenario: A close below 62.50 shall prompt towards 61.50

Comment: The rising channel is to support for higher prices and a correction towards 63.00 – 62.50 can be used as a buying opportunity.

Support & Resistance:



Technical Reports for EUR / INR

EUR/INR ST: A move above the 50% level of Fibonacci is further bullish for prices

Our pivot point stands at 66.90

Our preference: Buy in dip towards 67.50 stop below 67.20 targets 68.30 – 68.50.

Alternative scenario: 66.90 below affirm of short term top being posted.

Comment: The rising trend line support is the base for further upside and a successive move above the falling trend line resistance and 50% level to test 68.50 levels.

Support & Resistance:



Disclaimer:

Alpari Financial Services (India) Pvt. Ltd. is a 100% fully owned subsidiary of Alpari (UK). Alpari (UK) provides an execution-only service. The material contained here does not contain (and should not be construed as containing) investment advice or an investment recommendation, or, an offer of or solicitation for, a transaction in any financial instrument. Alpari (UK) accepts no responsibility for any use that may be made of these comments and for any consequences that result. This communication must not be reproduced or further distributed. All information in this publication has been compiled from publically available sources that are believed to be reliable; however we cannot guarantee the accuracy of all information. All information and documentation associated with this report has been produced for the purposes of providing the report only.

Please remember that trading financial markets carries a high degree of risk to your capital. It is possible to lose more than your initial stake. Leveraged products may not be suitable for all investors, therefore please ensure you fully understand the risks involved, and seek independent advice if necessary.