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17th April 2012

Technical Reports for USD/INR

USD/INR ST: The structure is still positive and fresh gains above 51.85.

Our pivot point stands at 51.00

Our preference: Buy in dip towards 51.50 with a stop loss below 51.20 targeting 51.90 and 52.00 levels.

Alternative scenario: Below 51.40 to re test 51.20 and 51.00 levels.

Comment: The price though spiked above 51.85 levels but moved back inside the triangle only to be supported by the trend line support below. A move below the same shall test around 51.50 levels which shall be a buying opportunity targeting 52.00 levels.

Supports and resistances:

52.05
 51.95
 51.85
 51.70 last
 51.60
 51.50
 51.30



Technical Reports for GBP / INR

GBP/INR ST: Inverted Head and Shoulder pattern is forming and fresh advances on a close above 82.60 levels.

81.00 is our pivot point.

Our preference: Buy above 82.50 targeting 83.00 levels.

Alternative scenario: Some downside on a move below 81.50 levels.

Comment: An inverse Head and Shoulder pattern is forming and a close above 82.60 shall target 83.50 levels.



Technical Reports for JPY / INR

JPY/INR ST: Uptrend to continue as long as the price stays within the rising channel.

Our pivot point is at 62.50

Our preference: The price is moving within the rising channel and a dip towards the trend line support of channel can be used as a buying opportunity upside towards 65.00 levels can be eyed.

Alternative scenario: A close below 62.50 shall prompt towards 61.50

Comment: A move above 64.50 shall witness the price advancing towards 65.50 testing the trend line resistance of the rising channel.

Support & Resistance:

65.10

64.80

64.55

64.30 last

64.00

63.60

63.20



Technical Reports for EUR / INR

EUR/INR ST: Gains capped at 68.10 levels and a move above 68.10 shall target 68.50.

Our pivot point stands at 66.90

Our preference: Buy above 68.10 stop 67.80 Target 68.40 – 68.50.

Alternative scenario: 66.90 below affirm of short term top being posted.

Comment: The price reversed the previous days loses and is trading just below the trend line resistance above of the sideways channel. A move above 68.10 can target 68.50 levels.

Support & Resistance:



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