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Technical Report for USD/INR

USD/INR ST: A price movement within the channel in near term.

Our pivot point stands at 51.50

Our preference: A move below 52.50 shall test 52.30 – 52.10 levels.

Alternative scenario: Below 52.00 to re test 51.80 and 51.60 levels.

Comment: The price remained inside the rising channel after making a futile attempt to move above the trend line resistance of the channel. The rising trend line support within the channel is the immediate support and move below the same shall test the lower trend line.

Supports and resistances:

53.40
 53.10
 52.90
 52.60 last
 52.50
 52.30
 52.10



Technical Report for GBP / INR

GBP/INR ST: The much awaited profit booking has started tripling in and a move below the trend line resistance of the rising channel shall test 83.70 levels.

82.50 is our pivot point.

Our preference: A move below 84.60 shall test 84.00 levels.

Alternative scenario: Some downside on a move below 82.50 levels.

Comment: The price has shown some weakness after six consecutive rises and 84.60 shall hold as near term supports, expect more corrections on a move below the same.



Technical Report for JPY / INR

JPY/INR ST: Further advances within the rising channel shall continue as long as the price trades above 63.50.

Our pivot point is at 62.50

Our preference: A move below the trend line support of the rising channel shall witness the price weakening further to 64.00 – 63.70 levels.

Alternative scenario: A close below 62.50 shall prompt towards 61.50

Comment: The price reversed the intraday gains and ended on a weak note. The sharp rise in volumes ahead of the expiry and weak prices shall weigh on the prices.

Support & Resistance:

65.70

65.30

64.90

64.60 last

64.30

64.00

63.70



Technical Reports for EUR / INR

EUR/INR ST: A trade below 69 shall delay the eying of 70 in near term.

Our pivot point stands at 67.40

Our preference: The price has initiated the correction flow and a move below 69.00 levels shall test 68.50.

Alternative scenario: 67.50 below affirm of short term top being posted.

Comment: A close below the trend line support within the rising channel shall test the trend line support of the channel before making fresh advances.

Support & Resistance:



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