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30th April 2012

Technical Report for USD/INR

USD/INR ST: The downside risk persists as long as it trades below 53.10 – 53.30 levels

Our pivot point stands at 52.00

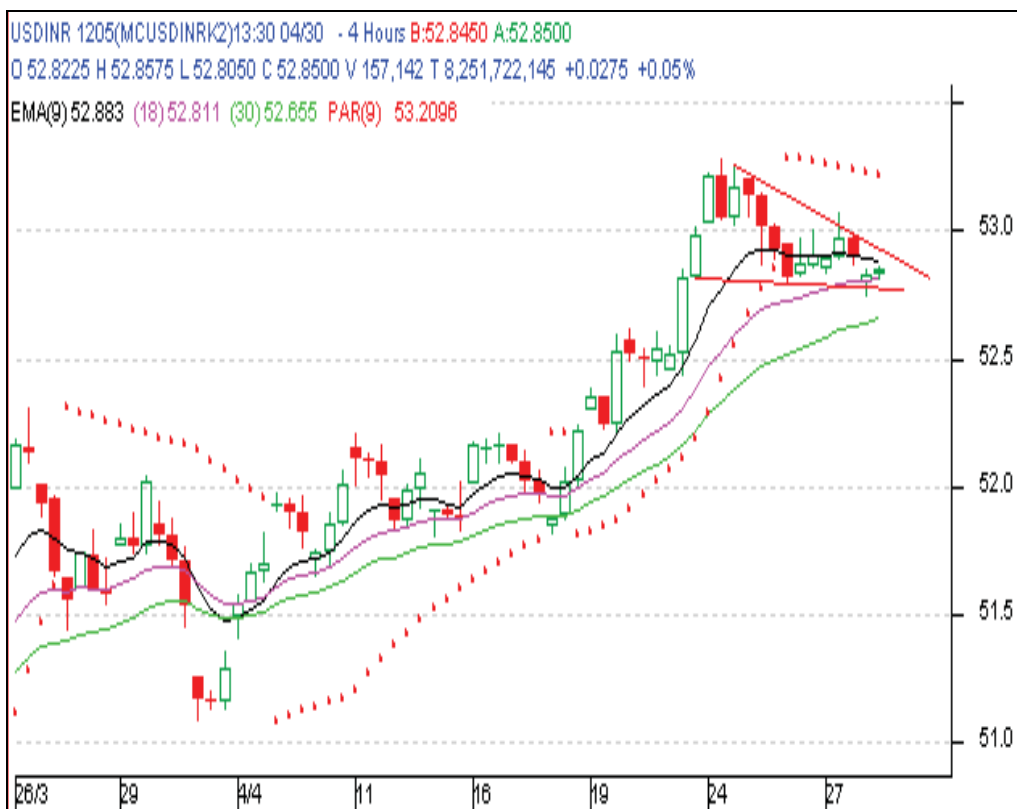
Our preference: Sell on to 52.95 stop above 53.10 Target 52.72 – 52.65.

Alternative scenario: Below 52.70 to test 52.50 and 52.30 levels.

Comment: The trading of the pair within the moving averages is a mixed sign and a decisive move above 53.10 shall test 53.25 levels and a close below 52.70 shall target 52.50 levels.

Supports and resistances:

53.30
53.10
53.00
52.85 last
52.70
52.60
52.50



Technical Report for GBP / INR

GBP/INR ST: Upside continues as long as the price holds above the rising trend line support below.

84.50 is our pivot point.

Our preference: A successive move above previous high of 86.01 shall test 86.20 – 86.50 levels.

Alternative scenario: Some downside on a move below 85.00 levels to 84.50 levels.

Comment: The 85.50 levels continues to form as a support for the rising prices and uptrend remains intact as long as it holds above the same. Falling volumes is caution for the rally and makes it more suspect able.



Technical Report for JPY / INR

JPY/INR ST: Further advances within the rising channel shall continue as long as the price trades above 64.50.

Our pivot point is at 64.50

Our preference: 66.30 – 66.50 levels shall Cap the gains in the current up move, but overall trend is still up.

Alternative scenario: A close below 64.50 shall prompt towards 63.50.

Comment: The upward momentum continues on decent corrections and a continued move in the channel shall test the trend line resistance of the channel.

Support & Resistance:

66.60
66.30
66.10
65.80 last
65.40
64.90
64.50



Technical Reports for EUR / INR

EUR/INR ST: Until the price closes below 69.50 advances to 70.20 - 70.50 can be expected.

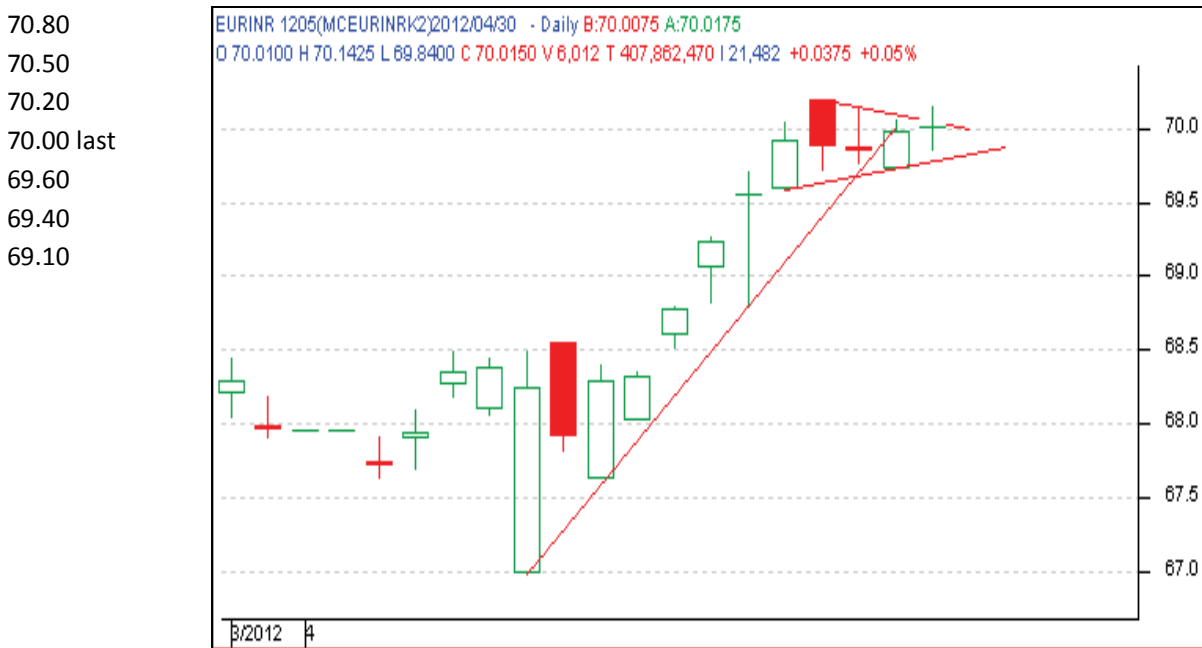
Our pivot point stands at 69.50

Our preference: A move below the rising trend line shall be a caution for bulls. Fresh upside on a close above 70.20 levels.

Alternative scenario: Below 69.50 a drop towards 68.50 can be targeted.

Comment: A small pennant has been forming on the daily chart and a move below the trend line support is negative for the prices. 70.20 to capp gains but a move above that to target 70.50 levels.

Support & Resistance:



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