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Technical Report for USD/INR

USD/INR ST: Above 53.10 to test 53.25 – 53.30 levels

Our pivot point stands at 52.00

Our preference: Buy at 52.90 stop 52.70 Target 53.20 – 53.30.

Alternative scenario: Below 52.70 to test 52.50 and 52.30 levels.

Comment: The trading of the pair above the three sessions high is a positive sign and a sustained move shall re test the previous top. A move below 52.70 shall confirm of a short term top being posted.

Supports and resistances:

53.50
 53.30
 53.20
 53.10 last
 52.90
 52.70
 52.50



Technical Report for GBP / INR

GBP/INR ST: Upside continues as long as the price holds above the rising trend line support below.

84.50 is our pivot point.

Our preference: A move within the rising wedge with the price arrested between the trend line support and resistance of the wedge.

Alternative scenario: Some downside on a move below 85.00 levels to 84.50 levels.

Comment: The rising wedge shall continue to hold the price higher with higher lows and a move above the trend line resistance of wedge shall test 86.50 – 87.00 levels.



Technical Report for JPY / INR

JPY/INR ST: Further advances within the rising channel shall continue as long as the price trades above 64.50.

Our pivot point is at 64.50

Our preference: 66.30 – 66.50 levels shall Cap the gains in the current up move, but overall trend is still up.

Alternative scenario: A close below 64.50 shall prompt towards 63.50.

Comment: The upward momentum continues within the rising channel and a move towards the trend line resistance of the channel can be a selling opportunity as the oscillators has been in overbought zone.

Support & Resistance:



Technical Reports for EUR / INR

EUR/INR ST: Until the price closes below 69.50 advances to 70.20 - 70.50 can be expected.

Our pivot point stands at 69.50

Our preference: The price is set to target 70.40 levels which is also the trend line resistance of the small rising channel.

Alternative scenario: Below 69.50 a drop towards 68.50 can be targeted.

Comment: The move above the pennant has been positive for prices and advances towards 70.40 – 70.60 cannot be ruled out as long as it trades above 69.70 levels.

Support & Resistance:



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