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Technical Report for USD/INR

USD/INR ST: Upside to be capped at 53.70 – 54.00 levels.

Our pivot point stands at 52.50

Our preference: The advances towards 53.70 – 54.00 levels shall be capped making the price vulnerable for correction towards 53.10 – 52.90 levels.

Alternative scenario: Below 52.70 to test 52.50 and 52.30 levels.

Comment: The price continues to trade within the rising channel and is expected to encounter strong resistance at the trend line resistance of the channel. Since the oscillators are in a overbought zone we expect some correction to 53.10 levels.

Supports and resistances:

53.90
 53.70
 53.60
 53.45 last
 53.30
 53.10
 52.90



Technical Report for GBP / INR

GBP/INR ST: Upside continues as long as the price holds above the rising trend line support below.

84.50 is our pivot point.

Our preference: A price target of 87.00 – 87.30 on a move above 86.60 levels.

Alternative scenario: Some downside on a move below 85.00 levels to 84.50 levels.

Comment: A move above the rising wedge shall target the 87.00 – 87.50 levels targeting the trend line resistance above.

86.80
86.50
86.30
86.10 last
85.80
85.50
85.10



Technical Report for JPY / INR

JPY/INR ST: A successive close above the trend line resistance of the channel shall target 67.20 – 67.50 levels

Our pivot point is at 65.50

Our preference: The price trading just at the resistance levels, upward move if sustains above 67.00 shall test 67.50 levels till then wait for corrections to buy.

Alternative scenario: A close below 65.50 shall prompt towards 65.00 – 64.50.

Comment: A close back inside the rising channel below the trend line resistance can be a selling opportunity as the oscillators has been in overbought zone.

Support & Resistance:

67.80
67.40
67.00
66.70 last
66.10
65.70
65.30



Technical Reports for EUR / INR

EUR/INR ST: Until the price closes below 69.50 advances to 70.50 can be expected.

Our pivot point stands at 69.50

Our preference: The price is set to target 70.60 levels which is also the trend line resistance of the small rising channel.

Alternative scenario: Below 69.50 a drop towards 68.50 can be targeted.

Comment: The price is moving within the rising trend line resistance and a close above the same shall target 71.00 – 71.50 levels.

Support & Resistance:



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