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Technical Report for USD/INR

USD/INR ST: A close back inside the channel shall test 53.20 the lower trend line support of the rising channel.

Our pivot point stands at 52.70

Our preference: Further weakness on a move below 53.60 to 53.20 levels.

Alternative scenario: Close above 53.90 to target 54.10 initially.

Comment: The price has displayed some weak performance after a sharp rise and the same if extended below 53.60 shall target 53.30 – 53.20 levels.

Supports and resistances:

54.20
54.05
53.90
53.75 last
53.60
53.45
53.30



Technical Report for GBP / INR

GBP/INR ST: 86.00 most likely target as long it trades below 87.20.

84.50 is our pivot point.

Our preference: The fall below the trend line support of the rising channel is a negative sign and shall target 86.00 – 85.50 levels in near term.

Alternative scenario: To target 88.00 levels on a close above 87.20 levels.

Comment: The technical reversal supported by the move below the trend line support of rising channel is a negative sign. The trend line support below is the next most likely support and target.



Technical Report for JPY / INR

JPY/INR ST: A close below 66.90 to test 66.50 – 66.20 levels

Our pivot point is at 65.50

Our preference: A move below 66.90 shall target 66.20 levels and close above 67.50 shall continue to move towards 68.00 levels.

Alternative scenario: A close below 65.50 shall prompt towards 65.00 – 64.50.

Comment: The price though on a weak note is still trading at its loftiest levels and a move below 66.90 to continue to move within the rising channel.

Support & Resistance:

68.00

67.80

67.50

67.20 last

66.80

66.40

65.90



Technical Reports for EUR / INR

EUR/INR ST: The Gap down movement can extend till 69.00 levels.

Our pivot point stands at 68.50

Our preference: The price is set to test the trend line support of the rising channel supported by the negative setup.

Alternative scenario: A close above 70.20 to resume uptrend till 71.00 levels.

Comment: The Gap down move below the trend line support within the broad rising channel is a negative sign and can test the 69.00 levels in near term.

Support & Resistance:



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