

Technical Analysis

Alpari Financial Services (India) Pvt. Ltd.
76 C, 3 North Avenue
Maker Maxity, Bandra Kurla Complex
Bandra East, Mumbai 400 051

+91-22-6156 3000 **T**
+91-22-6156 3001 **F**
info@alpari.co.in **E**
www.alpari.co.in **W**

8th May 2012

Technical Reports for EUR/USD

EUR/USD ST: The upside prevails.

Pivot: 1.2995.

Our preference: LONG positions @ 1.3005 with targets @ 1.3075 & 1.312.

Alternative scenario: The downside penetration of 1.2995 will call for 1.2955 & 1.291.

Comment: The pair is rebounding on its new support and should reach its next resistance.

Support & Resistance:

- 1.316** Horizontal resistance
- 1.312** Horizontal resistance
- 1.3075** Horizontal resistance
- 1.303 Last
- 1.2995** Intraday pivot point
- 1.2955*** Horizontal support
- 1.291** Horizontal support



Technical Reports for GBP / USD

GBP/USD ST: Rebound.

Our pivot point stands at 1.6155.

Our preference: LONG positions @ 1.6165 with 1.62 & 1.624 in sight.

Alternative scenario: The downside breakout of 1.6155 will open the way to 1.613 & 1.611.

Comment: The pair is rebounding on its new support.

Support & Resistance:

1.6255** Horizontal resistance

1.624** Horizontal resistance

1.62*** Horizontal resistance

1.6171 Last

1.6155** Intraday pivot point

1.613** Horizontal support

1.611*** Horizontal support



Technical Reports for USD / JPY

USD/JPY ST: Under pressure.

Our pivot point stands at 80.10

Our preference: SHORT positions below 80.1 with targets @ 79.6 & 79.3.

Alternative scenario: The upside penetration of 80.1 will call for a rebound towards 80.25 & 80.5.

Comment: The pair is rebounding and should strike against its resistance.

Support & Resistance:

80.5** Horizontal resistance

80.25** Horizontal resistance

80.1** Intraday pivot point

79.98 Last

79.6*** Intraday support

79.3** Intraday support

79.15** Intraday support



Disclaimer:

Alpari Financial Services (India) Pvt. Ltd. is a 100% fully owned subsidiary of Alpari (UK). Alpari (UK) provides an execution-only service. The material contained here does not contain (and should not be construed as containing) investment advice or an investment recommendation, or, an offer of or solicitation for, a transaction in any financial instrument. Alpari (UK) accepts no responsibility for any use that may be made of these comments and for any consequences that result. This communication must not be reproduced or further distributed. All information in this publication has been compiled from publically available sources that are believed to be reliable; however we cannot guarantee the accuracy of all information. All information and documentation associated with this report has been produced for the purposes of providing the report only. Please remember that trading financial markets carries a high degree of risk to your capital. It is possible to lose more than your initial stake. Leveraged products may not be suitable for all investors, therefore please ensure you fully understand the risks involved, and seek independent advice if necessary.