



Alpari Financial Services (India) Pvt. Ltd.  
 76 C, 3 North Avenue  
 Maker Maxity, Bandra Kurla Complex  
 Bandra East, Mumbai 400 051

+91-22-6156 3000   
 +91-22-6156 3001   
 info@alpari.co.in   
 www.alpari.co.in

09th May 2012

**Technical Report for USD/INR**

**USD/INR ST:** A close above 54.00 to re test previous high of close to 55.00 levels.

Our pivot point stands at 52.80

**Our preference:** 53.50 – 53.20 levels to hold the uptrend and fresh advances above 54.00 levels.

**Alternative scenario:** A move below 52.80 to target 52.50.

**Comment:** The price has snapped loses of last two session in equal force and a sustained move above 54.00 shall target 54.50 – 54.90 levels.

**Supports and resistances:**

54.70  
 54.40  
 54.00  
 53.80 last  
 53.60  
 53.30  
 53.00



## Technical Report for GBP / INR

**GBP/INR ST:** Extension of rebound till 87.00 – 87.20 levels and a move above the same can test 88.00 levels

85.00 is our pivot point.

**Our preference:** The price has taken support at the trend line below and a close above 87.20 levels to test 88.00 levels.

**Alternative scenario:** Below 85.50 probabilities to test 85.00 – 84.50 levels.

**Comment:** The price is continuing the upward momentum and on a move above 87.20 can target 88.00 levels. Till then 87.20 shall act as resistance



## Technical Report for JPY / INR

**JPY/INR ST:** A move within the rising channel to extend gains above 67.60 levels to 68.00 – 68.50 levels.

Our pivot point is at 66.00

**Our preference:** To trade within the rising channel and close above 67.60 shall target 68.50 levels.

**Alternative scenario:** A close below 66.00 shall prompt towards 65.00 – 64.50.

**Comment:** Fresh advances can be witnessed as per the price setup and with the positive structure expect the prices to move within the channel.

### Support & Resistance:

68.40

68.00

67.65

67.35 last

67.00

66.60

66.10



## Technical Reports for EUR / INR

**EUR/INR ST:** Fresh advances on a sustained move above 70.20 to 70.50 and 70.80 levels

Our pivot point stands at 68.50

**Our preference:** The price though extended previous day's gains but is resisted at 70.00 – 70.20 levels

**Alternative scenario:** A close above 68.90 to resume downtrend till 68.00 levels.

**Comment:** The price is expected to trade within the rising channel and a move above 70.20 to add fresh gains till then a move below 69.40 to target 69.00 levels in intraday.

### Support & Resistance:



### Disclaimer:

Alpari Financial Services (India) Pvt. Ltd. is a 100% fully owned subsidiary of Alpari (UK). Alpari (UK) provides an execution-only service. The material contained here does not contain (and should not be construed as containing) investment advice or an investment recommendation, or, an offer of or solicitation for, a transaction in any financial instrument. Alpari (UK) accepts no responsibility for any use that may be made of these comments and for any consequences that result. This communication must not be reproduced or further distributed. All information in this publication has been compiled from publically available sources that are believed to be reliable; however we cannot guarantee the accuracy of all information. All information and documentation associated with this report has been produced for the purposes of providing the report only.

Please remember that trading financial markets carries a high degree of risk to your capital. It is possible to lose more than your initial stake. Leveraged products may not be suitable for all investors, therefore please ensure you fully understand the risks involved, and seek independent advice if necessary.