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Technical Report for USD/INR

USD/INR ST: The price is expected to trade within the symmetrical triangle and a move 56.00 shall test 56.20 and a move below 55.50 shall target 55.30 levels.

Our pivot point stands at 55.65

Our preference: A move below 55.65 shall target 55.50 levels.

Alternative scenario: A move above 56.00 shall target 56.20

Comment: The pair is trading on a weak note and a move below 55.65 levels shall target the trend line support and only a move below 55.00 levels shall signify a change in trend.

Supports and resistances:

56.20
 56.10
 55.90
 55.70 last
 55.60
 55.50
 55.30



Technical Report for GBP / INR

GBP/INR ST: The price seems to be easing from the trend line resistance of the sideways channel and only a rise above the same shall target 88.00 levels

86.00 is our pivot point.

Our preference: A decisive move above 87.00 levels shall target 87.50.

Alternative scenario: A move below 86.00 to target 85.50 levels.

Comment: The move below the rising trend line support is negative for the prices and the 86.00 levels shall be the immediate target in the current move below that the 85.50 levels can be targeted.



Technical Report for JPY / INR

JPY/INR ST: The trading of the price above the trend line resistance of the descending triangle is a positive sign and the levels of 71.00 can be targeted in near term.

Our pivot point is at 69.20

Our preference: Wait for close above 71.00 to initiate longs.

Alternative scenario: A move below 69.90 shall target 69.60 – 69.40 levels.

Comment: The strength in price can aggravate on a rise above 70.80 to target 71.00 – 71.20 levels while the 69.80 levels holds. The pair has been trading range bound between 70.80 – 69.50 levels .

Support & Resistance:

71.20
71.00
70.80
70.50 last
70.10
69.80
69.50



Technical Reports for EUR / INR

EUR/INR ST: A test of 69.00 shall complete the shoulder formation as long as the price is below 70.50 levels.

Our pivot point stands at 69.50

Our preference: A rise above 70.50 shall target 71.00 levels.

Alternative scenario: Sell below 70.00 targeting 69.50 levels

Comment: The price extended the gap up approach but has been trading in a narrow range and a rise above 70.50 shall be positive for the prices. The price gap remains to be filled and is also possible with the kind of narrow range adopted by prices.

Support & Resistance:



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