

Technical Analysis

Alpari Financial Services (India) Pvt. Ltd.  
 76 C, 3 North Avenue  
 Maker Maxity, Bandra Kurla Complex  
 Bandra East, Mumbai 400 051

+91-22-6156 3000 **T**  
 +91-22-6156 3001 **F**  
 info@alpari.co.in **E**  
 www.alpari.co.in **W**

13<sup>th</sup> July 2012

Technical Reports for EUR/USD

EUR/USD ST: intraday - capped by a negative trend line.

Pivot: 1.2220.

**Our preference:** SHORT positions @ 1.222 with targets @ 1.2165 & 1.215.

**Alternative scenario:** The upside breakout of 1.223 will open the way to 1.2265 & 1.2295.

**Comment:** the pair is rebounding but remains capped by a declining trend line

**Support & Resistance:**

- 1.2295\*\*\* Intraday resistance
- 1.2265\*\* Intraday resistance
- 1.223\*\*\* Intraday pivot point
- 1.2206 Last
- 1.2165\*\* Intraday support
- 1.215\*\* Intraday support
- 1.213\*\* Intraday support



## Technical Reports for GBP / USD

**GBP/USD ST:** intraday: under pressure

Our pivot point stands at 1.5475

**Our preference:** SHORT positions @ 1.5465 with 1.539 & 1.537 in sight

**Alternative scenario:** The upside breakout of 1.5475 will open the way to 1.5515 & 1.555.

**Comment:** the pair is rebounding but stands below its resistance.

### Support & Resistance:

- 1.555\*\* Intraday resistance
- 1.5515\*\* Intraday resistance
- 1.5475\*\* Intraday pivot point
- 1.5432 Last
- 1.539\*\* Intraday support
- 1.537\*\* Intraday support
- 1.534\*\* Intraday support



## Technical Reports for USD / JPY

USD/JPY ST: intraday - under pressure.

Our pivot point stands at 79.50

**Our preference:** SHORT positions @ 79.5 with 79.1 & 78.85 as next targets.

**Alternative scenario:** The upside penetration of 79.55 will call for 79.8 & 80.

**Comment:** the pair stands below its resistance and remains under pressure.

### Support & Resistance:

80\*\* Intraday resistance

79.8\*\* Intraday resistance

79.55\*\* Intraday resistance

79.27 Last

79.1\*\*\* Intraday pivot point

78.85\*\* Intraday support

78.75\*\* Intraday support



### Disclaimer:

Alpari Financial Services (India) Pvt. Ltd. is a 100% fully owned subsidiary of Alpari (UK). Alpari (UK) provides an execution-only service. The material contained here does not contain (and should not be construed as containing) investment advice or an investment recommendation, or, an offer of or solicitation for, a transaction in any financial instrument. Alpari (UK) accepts no responsibility for any use that may be made of these comments and for any consequences that result. This communication must not be reproduced or further distributed. All information in this publication has been compiled from publically available sources that are believed to be reliable; however we cannot guarantee the accuracy of all information. All information and documentation associated with this report has been produced for the purposes of providing the report only. Please remember that trading financial markets carries a high degree of risk to your capital. It is possible to lose more than your initial stake. Leveraged products may not be suitable for all investors, therefore please ensure you fully understand the risks involved, and seek independent advice if necessary.