



FX Daily

Technical Analysis

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Technical Report for USD/INR

USD/INR ST: A rise above 55.90 shall target 56.10 levels.

Our pivot point stands at 55.40

Our preference: Buy in dip to 55.70 stop 55.50 Target 55.90.

Alternative scenario: Sell below 55.60 targeting 55.40 – 55.30 levels.

Comment: The trading of the price below the trend line resistance is a negative sign sign and a rise above 55.90 shall target 56.10 levels.

Supports and resistances:

56.20
 56.00
 55.90
 55.75 last
 55.60
 55.40
 55.20



Technical Report for GBP / INR

GBP/INR ST: The inability of the price to move above 87.00 levels shall form a right shoulder of the broad Head & Shoulder pattern.

Our preference: The 85.50 levels can be targeted as long as 87.00 levels are respected.

Alternative scenario: A rise above 87.00 shall target 87.50.

Comment: The trading of the price below the previous bottom is a negative sign and a rise towards the trend line resistance can be used as a selling opportunity.

Support & Resistance:

87.00
86.60
86.30
86.00 last
85.70
85.50
85.30



Technical Report for JPY / INR

JPY/INR ST: The 70.60 levels shall capping gains and a rise above the same shall be bullish again.

Our pivot point is at 70.60

Our preference: The price is expected to trade within the ascending triangle and an upside breakout shall be positive for the prices.

Alternative scenario: A rise above 70.60 shall target 71.00 levels.

Comment: The price seems to be well arrested between the trend lines and a rise above 70.60 levels shall be positive for the prices.

Support & Resistance:

71.00
70.70
70.50
70.20 last
69.70
69.50
69.20



Technical Reports for EUR / INR

EUR/INR ST: A rise above the falling trend line resistance shall be positive for the prices .

Our pivot point stands at 68.50

Our preference: Wait for some consolidation.

Alternative scenario: A close below 67.70 shall target 67.40 levels.

Comment: The price is trading just above the 50% levels of Fibonacci and a rebound can be expected after achieving the feat. A move above the falling trend line resistance above shall target 69.00 levels.

Support & Resistance:



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