



Technical Analysis

Alpari Financial Services (India) Pvt. Ltd.  
 76 C, 3 North Avenue  
 Maker Maxity, Bandra Kurla Complex  
 Bandra East, Mumbai 400 051

+91-22-3367 3000 **T**  
 +91-22-3367 3001 **F**  
 info@alpari.co.in **E**  
 www.alpari.co.in **W**

10th September 2012

Technical Report for USD/INR

**USD/INR ST:** The gap down moves can be extended on a move below 55.30 levels to 55.10 levels

Our pivot point stands at 55.70

**Our preference:** Sell on rise to 55.60 stop 55.75 Target 55.30 - 55.20 levels.

**Alternative scenario:** A move above 55.70 shall target the 55.90 levels.

**Comment:** The pair has taken support at the trend line support below after moving below the middle band of Bollinger band and a successive move below the lower band of Bollinger band shall be a negative sign.

Supports and resistances:

55.90  
 55.75  
 55.60  
 55.50 last  
 55.40  
 55.30  
 55.10



### Technical Report for GBP / INR

**GBP/INR ST:** The 89.20 -89.50 levels remains as resistance for the pair and a close below 88.50 can extend weakness.

88.50 is our pivot point.

**Our preference:** Sell on rise to 88.90 stop above 89.20 Target 88.50.

**Alternative scenario:** A move above 89.20 shall target the 89.50 levels.

**Comment:** The trend line resistance of the broad channel has been resisting gains and a move below the moving averages and the trend line support within the channel shall extend weakness.



## Technical Report for JPY / INR

**JPY/INR ST:** The gap up gains in the pair shall be resisted at the 71.00 levels and a move above the same shall target the 71.20 levels.

Our pivot point is at 71.00

**Our preference:** Wait for some rise to create shorts or sell below 70.50 to target 70.30 levels.

**Alternative scenario:** A move above 71.00 shall target 71.20 – 71.30 levels.

**Comment:** The pair continues to trade just above the trend line support of the ascending triangle and a move below the same shall target the 70.00 levels.

### Support & Resistance:

71.40  
71.20  
71.00  
70.85 last  
70.60  
70.40  
69.80



## Technical Reports for EUR / INR

**EUR/INR ST:** The pair continues to move within the rising channel and a rise above the same shall target the 71.50 levels.

Our pivot point stands at 71.30

**Our preference:** Sell on rise to 71.00 stop 71.30 Target 70.50 levels.

**Alternative scenario:** A move above 71.30 shall be positive for the pair and can target 71.50 levels.

**Comment:** The trading of the pair just below the trend line resistance of the rising channel is a negative sign and a move below the trend line support shall be a weak sign.

### Support & Resistance:

71.30  
71.20  
70.90  
70.85 last  
70.50  
70.20  
69.90



### Disclaimer:

Alpari Financial Services (India) Pvt. Ltd. is a 100% fully owned subsidiary of Alpari (UK). Alpari (UK) provides an execution-only service. The material contained here does not contain (and should not be construed as containing) investment advice or an investment recommendation, or, an offer of or solicitation for, a transaction in any financial instrument. Alpari (UK) accepts no responsibility for any use that may be made of these comments and for any consequences that result. This communication must not be reproduced or further distributed. All information in this publication has been compiled from publicly available sources that are believed to be reliable; however we cannot guarantee the accuracy of all information. All information and documentation associated with this report has been produced for the purposes of providing the report only.

Please remember that trading financial markets carries a high degree of risk to your capital. It is possible to lose more than your initial stake. Leveraged products may not be suitable for all investors, therefore please ensure you fully understand the risks involved, and seek independent advice if necessary.